



FOR IMMEDIATE RELEASE

Contact

Britt Sanders
KTR Capital Partners
212-710-5076
bsanders@ktrcapital.com

**KTR CAPITAL PARTNERS ACQUIRES 172 ACRES OF INDUSTRIAL
LAND IN NORTHEAST PENNSYLVANIA**

New York, NY – May 21, 2014 - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of 172 acres of industrial land in Hanover Township located in Northeast Pennsylvania. The land parcel will support a total development of over 2.3 million square feet of industrial product in multiple configurations, including up to 1.9 million square feet in a single facility. This site is well-located approximately one mile from I-81, the main north/south corridor connecting the Northeast Pennsylvania submarket with various East Coast distribution arteries, and is surrounded by a strong labor pool. Over 40% of the nation’s population lives within a 600 mile radius of this location making it a prime destination for regional distribution facilities. In addition, the site has been designated as a Keystone Opportunity Zone.

“This land site is well-positioned to capitalize on build-to-suit opportunities for ‘super regional’ requirements which have become increasingly popular throughout the country and in Northeastern Pennsylvania,” commented PJ Charlton, Senior Vice President of Investments for KTR. “The site is extremely flexible and can be configured in multiple ways to accommodate a wide range of tenants’ needs. Furthermore, the site can be easily developed to provide additional car and trailer parking, enhanced security and ample truck staging areas for larger users if needed, making this site well-suited for ecommerce or heavy logistic-driven requirements.”

KTR will begin site work and infrastructure improvements in earnest this year enabling a completed building delivery as early as 1Q 2015.

Upon completion of this development, KTR’s footprint in Pennsylvania will be approximately 5 million square feet. In addition to this project, KTR’s development and construction teams currently have 5 million square feet of projects underway, consisting of both speculative and build-to-suit development.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.